

COUNCIL AGENDA: FEBRUARY 3, 2015

SUBJECT: INTERIM FINANCIAL STATUS REPORTS

SOURCE: Finance Department

COMMENT: The City Charter requires financial status reports to be provided to City Council on a monthly basis. Council Minute Order #10-011607 approved the recommended change in submittal of the Interim Financial Status Reports and established the requirement and parameters for the presentation of the reports.

In accordance with Council Minute Order #10-011607, the interim financial status reports for the 2nd fiscal quarter ended December 31, 2014, are submitted.

RECOMMENDATION: That the City Council accept the interim financial status reports as presented.

ATTACHMENTS: Interim financial reports

D.D. MB Appropriated/Funded MB C.M. J

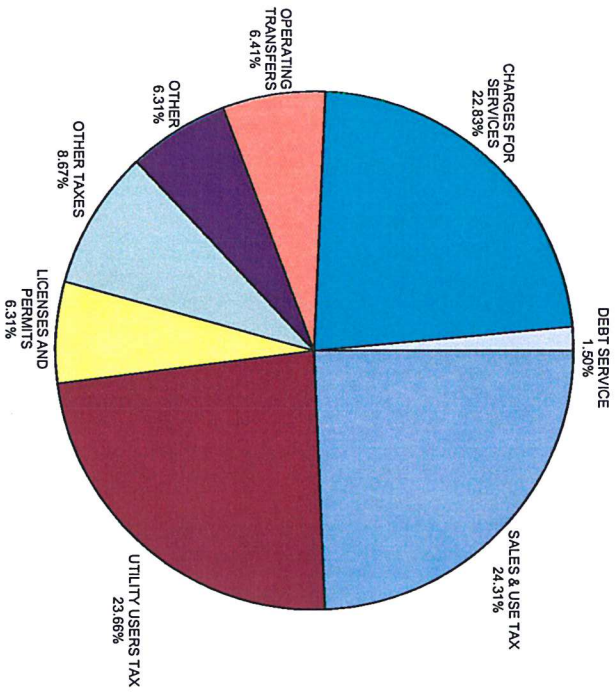
Item No. 10

CITY OF PORTERVILLE

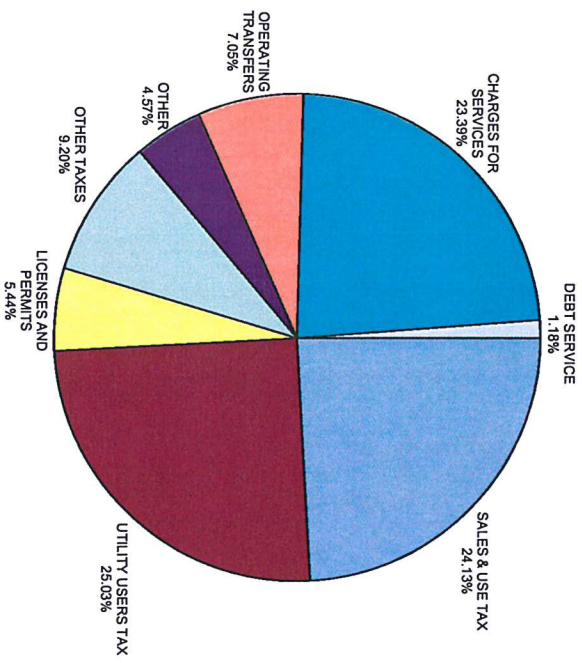
REVENUE STATUS REPORT - GENERAL FUND  
FOR THE SIX MONTHS ENDED  
DECEMBER 31, 2014 AND DECEMBER 31, 2013

REVENUE SOURCE	2014-2015 ESTIMATED REVENUE	2014-2015 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE
PROPERTY TAXES	\$ 7,023,442	\$ 3,586,191.07	51.06%	\$ 6,980,762	\$ 3,422,840	49.03%
OTHER TAXES:						
SALES AND USE TAX	4,266,959	1,855,756	43.49%	4,032,651	1,720,630	42.67%
UTILITY USERS TAX	4,000,000	1,897,307	47.43%	4,000,000	1,871,750	46.79%
TRANSIENT OCCUPANCY TAX	350,000	112,975	32.28%	315,000	107,168	34.02%
PROPERTY TRANSFER TAX	50,000	23,662	47.32%	50,000	25,174	50.35%
FRANCHISE TAX	1,476,134	536,049	36.31%	1,471,134	531,432	36.12%
SALES TAX - PUBLIC SAFETY	165,000	93,431	56.62%	150,000	83,915	55.94%
LICENSES AND PERMITS:						
BUSINESS LICENSES	427,000	264,028	61.83%	411,200	217,204	52.82%
CONSTRUCTION PERMITS	325,000	241,630	74.35%	310,800	189,933	61.11%
REVENUE FROM AGENCIES-TAXES:						
MOTOR VEHICLE IN-LIEU TAX	23,000	22,825	99.24%	29,379	23,542	80.13%
OTHER TAXES	27,000			28,000	435	1.55%
REVENUE FROM AGENCIES-GRANTS	54,480	152,843	280.55%	1,976,005	152,976	7.74%
USE OF MONEY AND PROPERTY	214,401	135,471	63.19%	227,277	118,189	52.00%
FINES AND FORFEITURES	65,000	30,193	46.45%	65,000	36,583	56.28%
CHARGES FOR SERVICES:						
PLANNING AND ENGINEERING	95,000	64,112	67.49%	96,100	29,265	30.45%
POLICE	385,000	149,974	38.95%	374,000	120,734	32.28%
FIRE	28,000	37,452	133.76%	28,000	27,842	99.43%
LIBRARY	40,000	22,472	56.18%	40,000	20,543	51.36%
RECREATIONAL	1,830,147	691,326	37.77%	1,751,922	675,156	38.54%
INTERDEPARTMENTAL	1,600,000	860,195	53.76%	1,600,000	869,582	54.35%
OTHER	10,636	5,004	47.05%	8,748	6,228	71.19%
OTHER REVENUES	64,500	187,133	290.13%	67,150	33,698	50.18%
SUBTOTALS	\$ 22,520,699	\$ 10,970,029	48.71%	\$ 24,013,128	\$ 10,284,817	42.83%
OPERATING TRANSFERS	1,150,790	514,030	44.67%	1,108,131	527,407	47.59%
DEBT SERVICE TRANSFERS	168,700	119,995	71.13%	170,828	88,579	51.85%
TOTALS	\$ 23,840,189	\$ 11,604,053	48.67%	\$ 25,292,087	\$ 10,900,802	43.10%

**CITY OF PORTERVILLE  
GENERAL FUND REVENUES  
Six Months Ended December 31, 2014**



**CITY OF PORTERVILLE  
GENERAL FUND REVENUES  
Six Months Ended December 31, 2013**

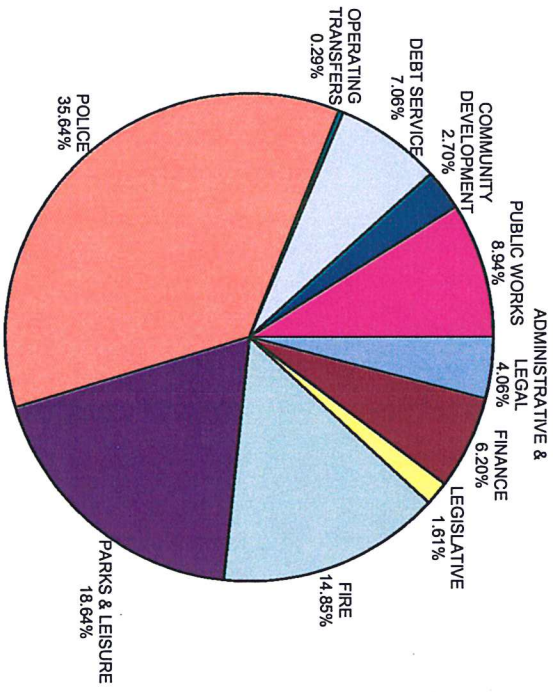


CITY OF PORTERVILLE

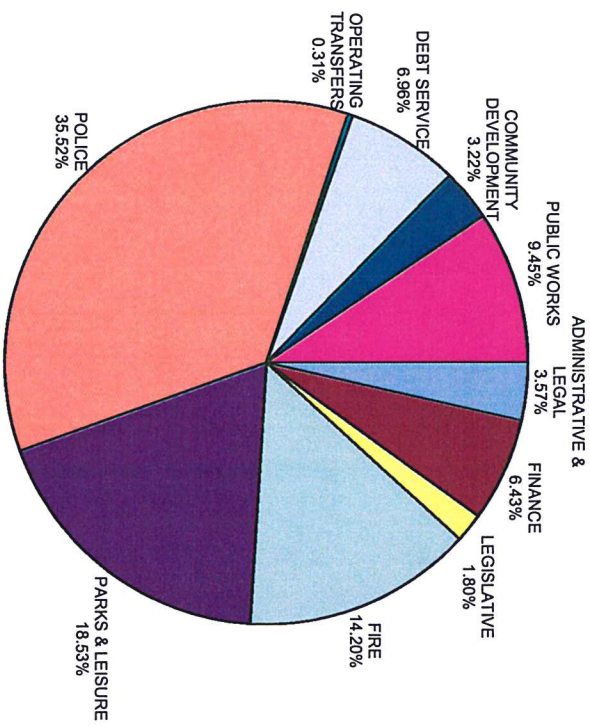
EXPENDITURE STATUS REPORT - GENERAL FUND  
FOR THE SIX MONTHS ENDED  
DECEMBER 31, 2014 AND DECEMBER 31, 2013

	2014-2015 AMENDED APPROP	2014-2015 YEAR-TO-DATE EXPEND	% OF APPROP	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF APPROP
LEGISLATIVE:						
CITY COUNCIL	\$ 227,917	\$ 72,531	31.8%	\$ 137,917	\$ 51,337	37.2%
COMMUNITY PROMOTION	209,080	115,987	55.5%	213,645	151,271	70.8%
ADMINISTRATIVE & LEGAL:						
CITY MANAGER	252,067	118,624	47.1%	243,511	118,284	48.6%
CITY CLERK	232,101	119,475	51.5%	168,151	67,870	40.4%
HUMAN RESOURCES	253,532	147,088	58.0%	276,175	134,563	48.7%
CITY ATTORNEY	180,000	89,813	49.9%	152,400	81,029	53.2%
FINANCE:						
FINANCE & ACCOUNTING	783,296	374,856	47.9%	789,835	390,410	49.4%
INFORMATION SERVICES	410,428	194,673	47.4%	404,265	199,984	49.5%
ADMINISTRATIVE SERVICES	365,036	155,545	42.6%	358,904	133,385	37.2%
POLICE PROTECTION	8,856,918	4,169,981	47.1%	8,777,899	3,996,636	45.5%
FIRE PROTECTION	3,773,801	1,737,873	46.1%	3,700,854	1,598,001	43.2%
COMMUNITY DEVELOPMENT:						
PLANNING & ZONING	516,294	188,637	36.5%	516,294	238,818	46.3%
ECONOMIC DEVELOPMENT	294,233	127,216	43.2%	294,233	123,395	41.9%
PUBLIC WORKS:						
ENGINEERING & BUILDING	1,010,254	471,532	46.7%	1,010,225	411,794	40.8%
STREET MAINTENANCE	411,653	167,374	40.7%	385,772	184,491	47.8%
SIGNALS, SIGNING & STRIPING	360,224	153,261	42.5%	372,259	203,385	54.6%
STREET LIGHTING	484,322	211,533	43.7%	494,548	199,790	40.4%
STORM DRAINS	90,094	22,809	25.3%	79,138	44,861	56.7%
PARKING LOTS	47,186	20,023	42.4%	47,144	18,972	40.2%
PARKS & LEISURE:						
PARK MAINTENANCE & OPERATION	1,731,312	739,120	42.7%	1,625,304	736,693	45.3%
STREET TREES & PARKWAYS	183,211	84,562	46.2%	187,395	67,963	36.3%
COMMUNITY CENTERS	214,522	117,700	54.9%	220,850	102,709	46.5%
LEISURE SERVICES	226,501	117,142	51.7%	250,166	127,030	50.8%
LEISURE SERVICES - SPECIAL PROG	1,662,906	725,744	43.6%	1,586,600	675,615	42.6%
SWIMMING POOL	157,119	71,830	45.7%	158,971	76,386	48.1%
LIBRARY OPERATIONS	706,836	316,493	44.8%	682,505	298,399	43.7%
SPECIAL PROJECTS	17,000	7,939	46.7%	17,154		
SUB TOTALS	23,657,843 \$	10,839,360	45.8%	23,152,114 \$	10,433,071	45.1%
OPERATING TRANSFERS	79,000	34,500	43.7%	79,000	34,500	43.7%
DEBT SERVICE	1,231,178	826,166	67.1%	1,202,422	782,955	65.1%
	<u>\$ 24,968,021</u>	<u>\$ 11,700,026</u>	46.9%	<u>\$ 24,433,536</u>	<u>\$ 11,250,526</u>	46.0%

**CITY OF PORTERVILLE  
GENERAL FUND EXPENDITURES  
Six Months Ended December 31, 2014**



**CITY OF PORTERVILLE  
GENERAL FUND EXPENDITURES  
Six Months Ended December 31, 2013**

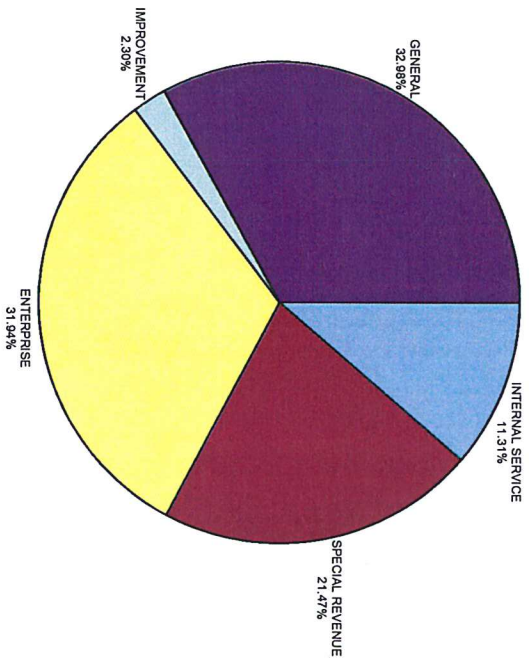


CITY OF PORTERVILLE

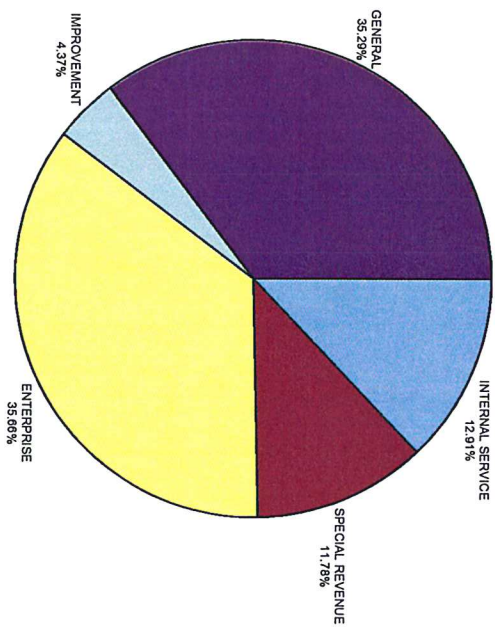
REVENUE STATUS REPORT - ALL OTHER FUNDS  
FOR THE SIX MONTHS ENDED  
DECEMBER 31, 2014 AND DECEMBER 31, 2013

REVENUE SOURCE	2014-2015 ESTIMATED REVENUE	2014-2015 YEAR-TO-DATE REVENUE	% OF ESTIMATE	2013-2014 ESTIMATED REVENUE	2013-2014 YEAR-TO-DATE REVENUE	% OF ESTIMATE
MEASURE H SALES TAX	\$ 3,272,754	\$ 1,322,303	40.4%	\$ 2,974,507	\$ 1,362,731	45.8%
SPECIAL GAS TAX	2,162,439	1,203,549	55.7%	2,083,576	1,106,201	53.1%
LOCAL TRANSPORTATION FUNDS (LTF)	6,038,259	3,551,188	58.8%	6,250,900	253,910	4.1%
TRAFFIC SAFETY FUND	150,200	77,375	51.5%	150,300	104,017	69.2%
ZALUD ESTATE	5,000	3,563	71.3%	6,300	2,089	33.2%
COMMUNITY DEVELOPMENT BLOCK GRANT	1,459,621	619,034	42.4%	1,039,716	189,544	18.2%
TRANSIT	8,003,143	507,756	6.3%	6,265,851	279,798	4.5%
SPECIAL SAFETY GRANTS	222,817	222,920	100.0%	267,917	227,310	84.8%
SEWER OPERATING	6,740,454	3,474,653	51.5%	6,697,754	3,428,152	51.2%
REFUSE REMOVAL	5,698,000	2,827,879	49.6%	5,590,000	2,799,832	50.1%
AIRPORT OPERATIONS	1,421,888	936,461	65.9%	1,556,271	778,939	50.1%
GOLF COURSE	220,700	95,452	43.2%	225,400	94,899	42.1%
WATER OPERATING	4,904,000	2,778,133	56.7%	4,887,000	3,007,644	61.5%
RISK MANAGEMENT	4,220,066	2,234,305	52.9%	4,742,076	2,106,285	44.4%
EQUIPMENT MAINTENANCE	3,120,500	1,527,036	48.9%	2,811,000	1,656,229	58.9%
LANDSCAPE MAINTENANCE DISTRICT	81,628	38,658	47.4%	44,362	21,284	48.0%
WATER REPLACEMENT	1,791,388	216,608	12.1%	382,946	197,759	51.6%
SOLID WASTE RESERVE	432,362	166,482	38.5%	1,564,646	752,472	48.1%
SEWER REVOLVING	215,114	123,417	57.4%	238,614	110,241	46.2%
TRANSPORTATION DEVELOPMENT	158,000	11,527	7.3%	205,000	84,092	41.0%
PARK DEVELOPMENT	20,000	44,548	222.7%	20,000	12,745	63.7%
TREATMENT PLANT RESERVE	587,792	259,491	44.1%	535,340	211,650	39.5%
STORM DRAIN DEVELOPMENT	115,000	44,487	38.7%	115,000	67,184	58.4%
BUILDING CONSTRUCTION	4,000	4,907	122.7%	6,000	3,430	57.2%
TOTALS	\$ 51,045,125	\$ 22,291,731	43.7%	\$ 48,660,476	\$ 18,858,438	38.8%

CITY OF PORTERVILLE  
 REVENUE BY FUND TYPE  
 Six Months Ended December 31, 2014



CITY OF PORTERVILLE  
 REVENUE BY FUND TYPE  
 Six Months Ended December 31, 2013

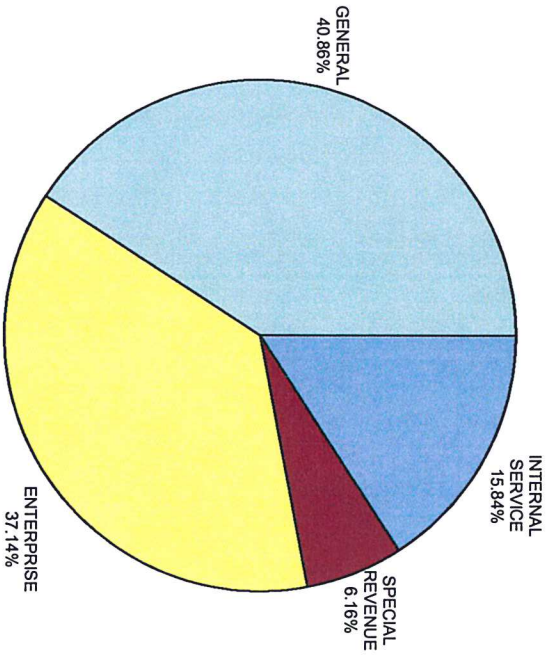


CITY OF PORTERVILLE  
 EXPENDITURE STATUS REPORT - ALL OTHER FUNDS  
 FOR THE SIX MONTHS ENDED  
 DECEMBER 31, 2014 AND DECEMBER 31, 2013

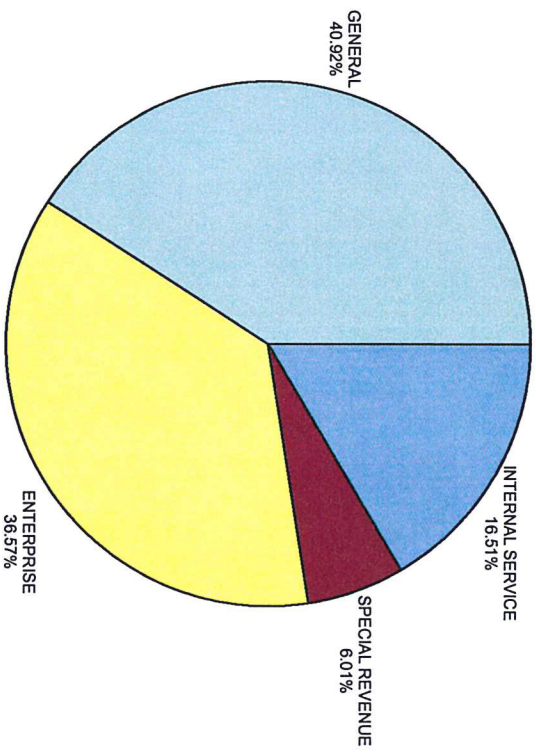
	2014-2015 AMENDED APPROP	2014-2015 YEAR-TO-DATE EXPEND	% OF APPROP	2013-2014 AMENDED APPROP	2013-2014 YEAR-TO-DATE EXPEND	% OF ACTUAL
MEASURE H SALES TAX	\$ 2,939,142	\$ 1,297,149	44.1%	\$ 2,785,632	\$ 1,248,221	44.8%
ZALUD ESTATE	27,235	9,400	34.5%	29,235	11,834	40.5%
COMMUNITY DEVELOPMENT BLOCK GRANT	509,006	78,337	15.4%	499,138	69,973	14.0%
TRANSIT	4,209,353	1,288,072	30.6%	3,644,232	1,209,314	33.2%
SPECIAL SAFETY GRANTS	367,764	137,598	37.4%	425,272	141,987	33.4%
SEWER OPERATING	6,025,645	2,714,969	45.1%	5,993,712	2,662,729	44.4%
REFUSE REMOVAL	5,641,766	2,495,816	44.2%	5,392,910	2,375,960	44.1%
AIRPORT	1,309,285	746,936	57.0%	1,318,522	604,561	45.9%
GOLF COURSE	366,188	181,092	49.5%	355,513	184,442	51.9%
WATER OPERATING	4,639,775	2,417,860	52.1%	4,300,615	2,275,130	52.9%
RISK MANAGEMENT	6,357,273	2,822,274	44.4%	5,985,699	2,744,179	45.8%
EQUIPMENT MAINTENANCE	3,091,857	1,379,935	44.6%	2,791,933	1,465,571	52.5%
LANDSCAPE MAINTENANCE DISTRICT	214,705	120,713	56.2%	170,080	72,279	42.5%
<b>TOTALS</b>	<b>\$ 35,698,994</b>	<b>\$ 15,690,149</b>	<b>44.0%</b>	<b>\$ 33,692,493</b>	<b>\$ 15,066,179</b>	<b>44.7%</b>



**CITY OF PORTERVILLE  
EXPENDITURES BY FUND TYPE  
Six Months Ended December 31, 2014**



**CITY OF PORTERVILLE  
EXPENDITURES BY FUND TYPE  
Six Months Ended December 31, 2013**



CITY OF PORTERVILLE  
 INTERIM PERFORMANCE REPORT - MEASURE H  
 For the Six Months Ended December 31, 2014 and December 31, 2013

	<u>FY 2014-15</u>	<u>FY 2013-14</u>
REVENUES		
Sales Tax - Measure H	\$ 1,304,440	1,343,742
Interest	16,084	18,989
Police Services	1,778	-
TOTAL REVENUES	<u>1,322,303</u>	<u>1,362,731</u>
EXPENDITURES		
Police Department	667,408	645,733
Fire Department	446,732	440,237
Library & Literacy	183,009	162,251
TOTAL EXPENDITURES	<u>1,297,149</u>	<u>1,248,221</u>
CAPITAL PROJECTS		
Public Safety Station	<u>1,406,344</u>	<u>14,954</u>
REVENUE OVER/(UNDER) EXPENDITURES	<u>\$ (1,381,190)</u>	<u>\$ 99,556</u>

**CITY OF PORTERVILLE**  
**INTERIM PERFORMANCE REPORT - ENTERPRISE FUNDS**  
**For the Six Months Ended December 31, 2014 and December 31, 2013**

<u>FUND</u>	<u>REVENUES</u>	<u>EXPENSES</u>	<u>NET PROFIT (LOSS)</u>	<u>NET PROFIT (LOSS)</u>
			12/31/2014	12/31/2013
Zalud Estate	\$ 3,563	\$ (9,400)	\$ (5,837)	\$ (9,745)
Sewer Operating	3,474,653	(2,714,969)	759,685	765,424
Solid Waste	2,827,879	(2,495,816)	332,063	423,872
Airport	936,461	(746,936)	189,525	174,379
Golf	95,452	(181,092)	(85,640)	(89,543)
Water Operating	2,778,133	(2,417,860)	360,273	732,514

NOTE: The Transit Fund is not included as it does not contain any retained earnings